

Town of Washburn  
Balance Sheet  
As of August 9, 2022

	<u>Aug 9, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
110 Checking Account	
11021 General Fund Checking	80,083.88
<b>Total 110 Checking Account</b>	<u>80,083.88</u>
120 Savings Account	
11024 General Savings Account	453,719.89
11025 Property Tax Savings	28,644.78
<b>Total 120 Savings Account</b>	<u>482,364.67</u>
130 Investments	
13012 CD Bremer Bank	106,261.32
41027 CD CHIPPEWA VALLEY BANK	125,195.68
<b>Total 130 Investments</b>	<u>231,457.00</u>
<b>Total Checking/Savings</b>	<u>793,905.55</u>
<b>Accounts Receivable</b>	
Accounts Receivable	1,065.00
<b>Total Accounts Receivable</b>	<u>1,065.00</u>
<b>Other Current Assets</b>	
Undeposited Funds	840.00
<b>Total Other Current Assets</b>	<u>840.00</u>
<b>Total Current Assets</b>	<u>795,810.55</u>
<b>TOTAL ASSETS</b>	<b><u>795,810.55</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
21000 Payroll Liabilities	2,275.38
<b>Total Other Current Liabilities</b>	<u>2,275.38</u>
<b>Total Current Liabilities</b>	<u>2,275.38</u>
<b>Total Liabilities</b>	<u>2,275.38</u>
<b>Equity</b>	
15001 Opening Balance Equity	122,583.58
Unrestricted Net Assets	604,614.40
Net Income	66,337.19
<b>Total Equity</b>	<u>793,535.17</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>795,810.55</u></b>